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Power2X awards Worley contract for its eFuels Rotterdam project

February 5, 2025 -- <u>Power2X</u>, a leading green molecules company, has contracted <u>Worley</u>, a global professional services company of energy, chemicals and resources experts, to provide engineering and project management services for its eFuels Rotterdam project – a world-scale production facility for sustainable aviation fuel (e-SAF) and ultra-low carbon fuels.

The Power2X production facility will use imported green methanol produced from green hydrogen and biogenic carbon as feedstock and have the capacity to produce over 250,000 tonnes/year of e-SAF, a non-fossil, synthetic fuel made from green hydrogen.

Worley will provide early engineering services, including a Class III estimate, supporting the preliminary design phase of the project. Worley will also work together with Power2X to define the best execution approach for the FEED and Execute phases of the project. This aims to create the baseline of the project, mitigate technical and commercial risks, increase CAPEX certainty and develop a solid project schedule.

Sustainable aviation fuel is a critical component in reducing CO₂ emissions, cutting lifecycle carbon emissions by 90% compared to conventional jet fuel. Europe's ReFuelEU Aviation Regulation mandates the increased use of SAF, including e-SAF from 2030 onwards. The eFuels Rotterdam hub will contribute 40% of the required e-SAF volume in Europe when it starts up around the turn of the decade, making it a crucial player in Europe's energy transition.

"Building a competitive, future-proof low-carbon energy system requires ambitious projects like eFuels Rotterdam", said Occo Roelofsen, CEO of Power2X. "We can unlock new value chains and deliver clean energy to where it's needed most, driving impactful progress. Partnering with Worley, with its deep expertise and experience in developing capital projects, marks an important step in further maturing the project and our partnership."

"Our relationship with Power2X is based on trust and the common belief that Power-to-X projects are only technically and economically viable when all stakeholders work together towards the same goal: an efficient project development and execution that mitigates risks and provides the CAPEX and LCoX certainty to achieve a positive financial investment decision", said Jelle Nederstigt, President Europe & Central Asia at Worley. "We are committed to continue to support Power2X to make this eSAF project a reality, contributing to the decarbonization of the aviation industry in Europe and beyond."





About Power2X

Power2X is a leading green molecules company, committed to creating next-generation world-scale energy assets and supporting others on their decarbonization journey. The company focuses on clean hydrogen and its derivatives, including ammonia, methanol, and sustainable aviation fuel (SAF). Power2X also acts as an advisor, supporting third parties in project development and development of strategies for decarbonization of industrial assets. In 2023, the Canada Pension Plan Investment Board (CPP Investments) and Power2X entered into a long-term investment partnership aimed at advancing Power2X's leading role in the global clean energy transition. www.power2x.com

About Worley

Worley is a global professional services company of energy, chemicals and resources experts. We partner with customers to deliver projects and create value over the life of their assets. We're bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals and resources needed now. Worley Limited is headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).